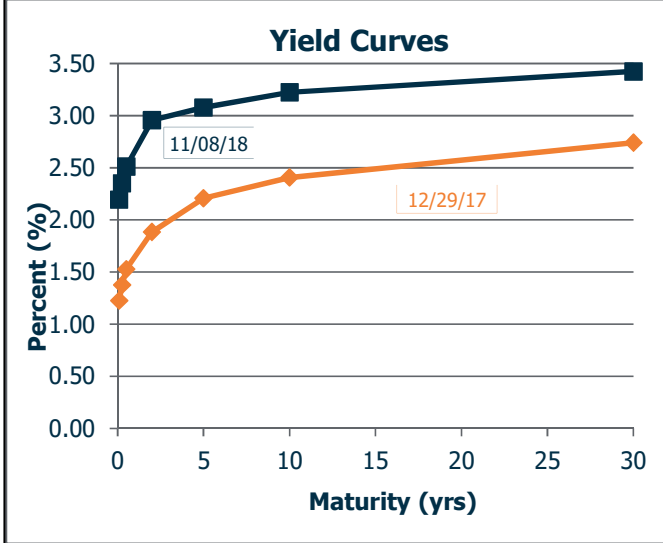
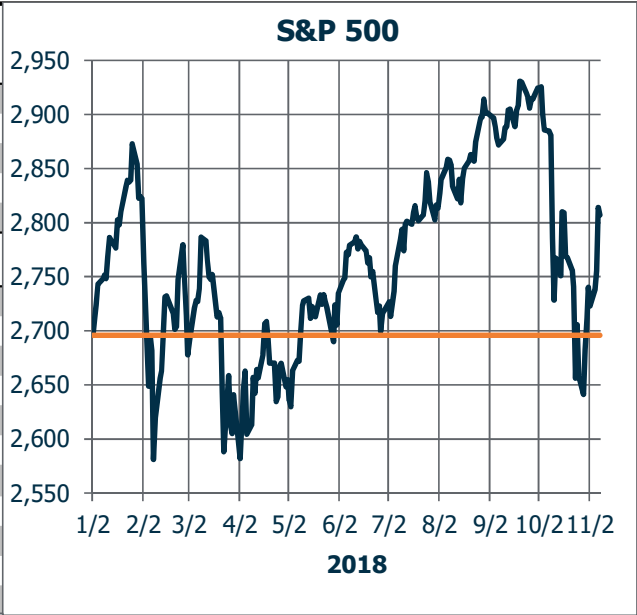


Market Update

11/8/2018

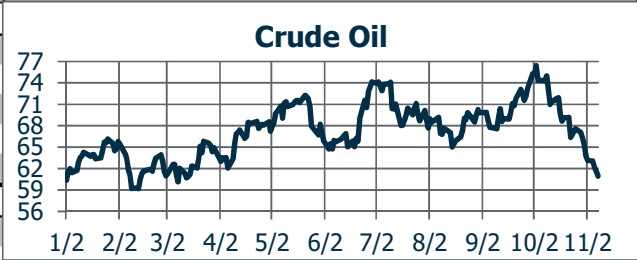
Equity Index	% YTD Return	Est. P/E Ratio	Yield	11/08/18
S&P 500	6.9	17.2	1.9%	2,814
S&P 500 Value	1.8	14.7	2.6%	1,123
S&P 500 Growth	11.8	20.1	1.3%	1,695
Russell 2000	4.1	25.9	1.4%	1,582
MSCI EAFE	(7.0)	13.5	3.5%	1,852

S&P 500 Sectors	% YTD Return	% Weight
Consumer Discretionary	13.7	10.1
Consumer Staples	1.4	7.3
Energy	(0.5)	5.7
Financials	(1.0)	13.7
Health Care	14.3	15.2
Industrials	(1.9)	9.4
Information Tech	13.9	20.4
Materials	(6.1)	2.6
Real Estate	2.9	2.8
Communication Services	(3.6)	9.8
Utilities	7.1	3.0



Bonds	YTD Ret	12/29/17	11/08/18
Citi Mid-Term BIG Idx	-1.3	1,512.4	1,492.7
Citi High Yield Index	1.7	993.4	1,010.3
Citi World Gov't Index	-3.3	950.1	919.1
Treasury Yields %			
3 Month		1.38	2.35
2 Year		1.88	2.95
5 Year		2.21	3.08
10 Year		2.41	3.22
30 Year		2.74	3.42
Municipal Yields %			
2 Year		1.55	2.10
5 Year		1.69	2.35
10 Year		2.01	2.78
Misc Yields %			
Fed Funds		1.50	2.25
3 Month LIBOR		1.69	2.60
Prime		4.50	5.25

Commodities	12/29/17	11/08/18
Crude Oil \$	60.42	60.94
Gold \$	1,303.05	1,224.70
CRB Commodities	193.86	189.98
Euro (\$ to euro)	1.20	1.14
Yen (yen to \$)	112.69	113.86



Economic Statistics	12/29/17	11/08/18
GDP (QOQ Change)	3.20	3.50
Unemployment %	4.10	3.70
Inflation (CPI) %	2.20	2.30
Trade Gap (\$ Billions)	-48.70	-54.02
Leading Indicators	130.90	111.80
Consumer Confidence	95.90	98.60
Capacity Utilization %	77.14	78.11
ISM Non-Manf	57.30	62.50
Med New Home Price (\$ 1,000s)	318.70	320.00
Home Sales Monthly Supply	3.40	4.40



SECTOR INDICES	Year to Date		Weight in S&P (%)
	Rank	Return (%)	
Consumer Discretionary	3	7.0	10.0
Consumer Staples	6	(1.1)	7.4
Energy	7	(4.6)	5.7
Financials	8	(4.6)	13.7
Healthcare	2	8.8	15.3
Industrials	10	(6.5)	9.4
Information Technolog	1	11.0	20.3
Materials	11	(11.9)	2.6
Real Estate	5	(0.0)	2.8
Communication Service	9	(5.0)	9.8
Utilities	4	4.7	3.1
S&P 500 Total		3.0	100.0

Orange Lines: 2017 Market opening level
 Blue Lines: 2018 Market opening level

